



MERCURY EV-TECH LTD.

(FORMERLY KNOWN AS MERCURY METALS LTD.)

September 13, 2024

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 531357

Sub: - Outcome and Disclosure of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") we would like to inform you that the Board of Directors the Company at its meeting held today, inter-alia has considered and approved the following:

1. Preferential issue of Equity Shares:

To issue upto 1,57,41,000 Equity Shares, of the Company, at a price of Rs.75/- per Equity Share each having face value of Re.1/- (Rupee One Only) each at a premium of Rs.-74/- aggregating to not more than Rs.118,05,75,000/- (Rupees One hundred Eighteen crore five lakh seventy-five thousand only) ("Total Issue Size of Equity") to the proposed allottees. (as listed in **Annexure I**) by way of preferential issue in accordance with the provisions of Section 42 and Section 62 of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as applicable.

Upon issue of Equity Shares in accordance herewith, an amount equivalent to 100% -of the total issue size of Equity shall be called upfront from the proposed allottees.

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are provided in "Annexure I".

2. Preferential issue of warrants:

To issue upto 4,83,00,000 Convertible Warrants, of the company, at a price of Rs. 75/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Re.1/- (Rupee One Only) each at a premium of Rs. 74/- per share aggregating to not more than 362,25,00,000 /- (Rupees Three hundred sixty two crore twenty five lakh only) to the proposed allottees (as listed in **Annexure II**) by way of preferential issue in accordance with the provisions of Section 42 and Section 62 of the Companies Act, 2013, as amended ("Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, and Companies (Share Capital and Debentures) Rules, 2014 as amended ("Rules"), Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (LODR) Regulations, 2015 and such other acts / rules / regulations as may be applicable and subject to necessary approval of the members of the Company and other regulatory authorities, as maybe applicable. Upon issue of Warrants in accordance herewith, an amount equivalent to 25% (twenty-five per cent) of the total issue size of warrants shall be called upfront from the proposed allottees.

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), are provided in "Annexure II".

3. Convening an Extra Ordinary General Meeting of the Company

To hold an Extra Ordinary General Meeting ("EGM") of the members of the Company on Saturday, October 12, 2024 at 11:00 a.m. (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to seek the approval of the shareholders of the Company inter alia in relation to the matter set above.



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The Board Meeting started at 07:00 p.m. and ended at 08:50 p.m.

Kindly take the same on the record and oblige.

Yours faithfully,

For, MERCURY EV-TECH LIMITED

**KAVIT JAYESHBHAI
THAKKAR**

Digitally signed by KAVIT
JAYESHBHAI THAKKAR
Date: 2024.09.13 20:54:39 +05'30'

**KAVIT J. THAKKAR
DIRECTOR & CEO
DIN: 06576294**



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Annexure-I

Details as required to be disclosed under Regulation 30 read with SEBI Circular SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, with respect to the preferential issue:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 1,57,41,000 Equity Shares, of the company, at a price of Rs. 75/- per Equity Share of the Company having face value of Re.1/- (Rupee One Only) at a premium of Rs. 74/- aggregating upto Rs. 118,05,75,000/-
Additional details in case of preferential issue:		
4	Names of the investors	"Please refer List A below"
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	The details of Equity, prior to and after the proposed preferential allotment, are as under: "Please refer List A below"
6	Issue Price	Rs.75/-
7	No. of Investors	44
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	NA

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LIST A

Sr. No	Names of the proposed allottees	No. of Equity Shares to be allotted	Holding Pre-preferential Issue		Holding /Post Preferential issue after conversion of warrants (assuming full conversion)	
			No. of Shares	%	No. of Shares	%
1	Shree Saibaba Exim Pvt Ltd	1,925,000	41,067,485	23.39	48,292,485	20.16
2	Raghuvir International Pvt Ltd	1,475,000	40,230,820	22.92	47,005,820	19.62
3	Forbes EMF	3,000,000	-	-	3,000,000	1.25
4	Expertpro Realty Private Limited	1,000,000	-	-	1,000,000	0.42
5	Good Hill Trading Co	700,000	-	-	700,000	0.29
6	Sarthak Goyal	666,000	-	-	666,000	0.28
7	AG Dynamic Funds Limited	500,000	-	-	500,000	0.21
8	Saraf Snehil	500,000	-	-	500,000	0.21
9	Saraf Kushaal	500,000	-	-	500,000	0.21
10	Raman Bhatia	400,000	-	-	400,000	0.17
11	Payal Sanghvi	400,000	-	-	400,000	0.17
12	Goodness Enterprises	300,000	-	-	300,000	0.13
13	Gangavarapu Prasanth	300,000	-	-	300,000	0.13
14	Meet Narendra Mehta HUF	250,000	-	-	250,000	0.10
15	AVA Paisa Growth	200,000	-	-	200,000	0.08
16	Goyal & Brothers	200,000	-	-	200,000	0.08
17	Harshad Rasiklal Sheth	200,000	-	-	200,000	0.08
18	Nachiket Anup Shah	200,000	-	-	200,000	0.08
19	Narravula Alakananda	200,000	-	-	200,000	0.08
20	Kumar Agrawal	200,000	-	-	200,000	0.08
21	Narender Kumar Rastogi	150,000	-	-	150,000	0.06
22	Pramod Kumar Jain	150,000	-	-	150,000	0.06
23	Meghdoot Leisure LLP	150,000	-	-	150,000	0.06
24	Laxmi Kothari	150,000	-	-	150,000	0.06
25	Amit Kothari	150,000	-	-	150,000	0.06
26	Ajay Kumar Makkar	150,000	-	-	150,000	0.06
27	Vasudeva Reddy Ailuru	100,000	-	-	100,000	0.04
28	Karnesh Kumar Sethia	100,000	-	-	100,000	0.04
29	Prakash Kumar Jain	100,000	-	-	100,000	0.04
30	Morya Hotels and Resorts LLP	100,000	-	-	100,000	0.04
31	Skyline Retailer LLP	100,000	-	-	100,000	0.04
32	Sugar Bunch Ventures LLP	100,000	-	-	100,000	0.04
33	NSPH Advisors Private Limited	100,000	-	-	100,000	0.04
34	Trish Real Estate LLP	100,000	-	-	100,000	0.04
35	Northbay Solutions LLP	100,000	-	-	100,000	0.04
36	Sahil Sunil Patil	100,000	-	-	100,000	0.04
37	Priya Prahladka	100,000	-	-	100,000	0.04
38	Rajesh Shetty	100,000	-	-	100,000	0.04
39	Ritika Anuj Arenja	100,000	-	-	100,000	0.04
40	Ahanna Bhatia	100,000	-	-	100,000	0.04



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41	Vibhkar Agrawal	100,000	-	-	100,000	0.04
42	Rajendra Kumar Sukhraj Jain	100,000	-	-	100,000	0.04
43	Chandraprakash Jamnlal Kabra (HUF)	100,000	-	-	100,000	0.04
44	Everon Advisors Private Limited	25,000	-	-	25,000	0.01



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Annexure-II

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Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Convertible Warrants
2	Type of issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Proposed Issuance of upto 4,83,00,000 Convertible Warrants, of the company, at a price of Rs. 75/- per Warrant each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company having face value of Re.1/- (Rupee One Only) at a premium of Rs. 74/- aggregating upto Rs. 362,25,00,000/-
Additional details in case of preferential issue:		
4	Names of the investors	"Please refer List B below"
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and	"Please refer List B below"
6	Issue Price	Rs.75/-
7	No. of Investors	20
8	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.	18 months



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LIST B

Sr. No	Names of the proposed allottees	No. of warrants to be allotted	Holding Pre-preferential Issue		Holding /Post Preferential issue after conversion of warrants (assuming full conversion)	
			No. of Shares	%	No. of Shares	%
1	Raghuvir International Pvt Ltd	5,300,000	41,067,485	23.39	48,292,485	20.16
2	Shree Saibaba Exim Pvt Ltd	5,300,000	40,230,820	22.92	47,005,820	19.62
3	Nexfact Limited	10,000,000	-	-	10,000,000	4.17
4	Eminence Global Fund PCC- Eubilia Capital Partners Fund I	10,000,000	-	-	10,000,000	4.17
5	North Star Opportunities Fund VCC- Bull Value Incorporated VCC Sub-Fund	10,000,000	-	-	10,000,000	4.17
6	Om Aggarwal	3,000,000	-	-	3,000,000	1.25
7	Cheralathan	2,000,000	-	-	2,000,000	0.83
8	Deepashree Vemuri	500,000	-	-	500,000	0.21
9	Sausan Bukhari	350,000	-	-	350,000	0.15
10	Salim Govani	300,000	-	-	300,000	0.13
11	Bharath Kumar Palatla	300,000	-	-	300,000	0.13
12	Blue Shades Horizon Heights LLP	250,000	-	-	250,000	0.10
13	Sonia Govani	200,000	-	-	200,000	0.08
14	Aimann Govani	200,000	-	-	200,000	0.08
15	Harit Exports Private Limited	100,000	-	-	100,000	0.04
16	Nisha Bothra	100,000	-	-	100,000	0.04
17	Neera Mishra	100,000	-	-	100,000	0.04
18	UMA V	100,000	-	-	100,000	0.04
19	Anuradha Koppuravuri	100,000	-	-	100,000	0.04
20	Sanjay Goenka HUF	100,000	-	-	100,000	0.04